

Bannockburn House Trust
Trustees' Report and
Financial Statements for the year to
31st March 2023



BANNOCKBURNHOUSE

For the community



Bannockburn House Trust SCIO

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Trustees' Report for the year to 31 March 2023

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Trustees' Report for the year to 31 March 2023

The trustees have pleasure in presenting their report, together with the financial statements for the year to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A).

The Charity is registered as a SCIO (Scottish Charitable Incorporated Organisation) with the Office of the Scottish Charity Regulator (OSCR).

1 - Objectives and Aims

As described in the governing document, the charitable purpose of Bannockburn House Trust is the preservation of the House and its grounds to provide a community space for both the people of Bannockburn and a wider audience. This involves a substantial conservation project for both house and grounds, which will take a considerable amount of time and effort. The Trust was set up in 2016 by a group of dedicated people from Bannockburn with the sole aim of obtaining this magnificent house and ground and opening it up to the local people to help address areas of unemployment resulting in poverty in the local area of Bannockburn.

With the successful application to the Scottish Land Fund this ambition was achieved, and the Trust became proud owners of the house and 26 acres of gardens and woodland by the end of 2017.

2 - Achievements and performance

It is with great pride and delight that the Trustees can now report on the work carried out at Bannockburn House throughout this period.

The year to 31st March 2023 has been another exciting time for the Trust. We emerged from the pandemic with just as many volunteers, staff and goodwill and excitement as ever to continue the good work at Bannockburn House. The Trust is extremely lucky to boast about the fact that we have around 150 people at any one time on our volunteer register and see 70 to 80 volunteers regularly volunteering in various tasks whether this is just helping with events, being part of a regular volunteering team, researching, helping with our social media, gardening and much more. Our volunteers are the life blood of the project and our most important asset without whom the project would not have been established and certainly would not have survived.

Membership

BHT had 672 members as at end of March 2023 (583 members at 31 March 2022). Membership is currently free, and members are kept informed of developments through regular newsletters. The Trust continues to look at effective ways to engage and build membership within the local area.

Main Activities Undertaken

3 - Gardens

3.1 – Walled Gardens

Our main major achievement at Bannockburn House has been the transformation of the Walled Gardens which has been done solely by our volunteers. The majority of the work was clearing and laying out the pathways and this was carried out during the winter of 2021/22. Work continued since that time and the following photographs really help to illustrate the greatness of the task. Although we have covered this area of work in a previous annual report Trustees think that, as it is an ongoing part of the project and continues to require many people to maintain and develop it as well as it being an impressive achievement for our volunteers, it is well worth another mention.

The pictures show the Walled Gardens progress over the last 2 years. The work continues and the Trust is looking to open the gardens to the public in 2024. As stated, this has been a massive task and achievement by our team of hard-working volunteers, and we are so excited to be in a position to plan for opening to the wider community.

Trustees' Report for the year to 31 March 2023 (continued)



Trustees' Report for the year to 31 March 2023 (continued)

Our Garden Team headed by Head Gardener, Margaret Pollock have worked tirelessly to transform the gardens around Bannockburn House and have included major clearance work, the development of path systems, establishment of the east field as a community growing area, redevelopment of the enclosed garden, significant levels of tree work including bringing the enclosed gardens holly hedge under control, establishing a new orchard, erecting fencing, planting an indigenous variety wind break, as well as routine care and maintenance.

3.2 – Food Growing

Food growing at the House continued throughout the period with c1,500 kgs of fresh produce given to the local Food Bank which is run by The Ladies Of The Rock and this project has been funded through the 'Good Food for All' initiative. The grant of £8,919 enabled us to grow food for the community and we have done this throughout the growing season.



3.3 – Gardening Report

Gardening Report for the period April 2022 to March 2023

April 2022

Began preparing the new beds in the Enclosed Garden for planting. - dug, weeded, removed stones, mulched. Began seed planting in poly tunnels, tattie planting outside.
Trellis Gardening event and seed swap.
Visit from Callander Growing Group - 9 people.

May 2022

Continued preparing beds and planting tatties. Andy Law pest control visited to remove rabbits from growing area. Continued work on deer-proofing the fences. Made compost bins and finished making cold frames.
Scottish Redwood Trust visit.
Plants/Lavender arrived for the herb beds funded by the Stanley Smith Horticultural Trust.
Sow and Grow workshops with a total of 18 people.

June 2022

Kate White, previous Head Gardener left, Margaret Pollock appointed.
Planting began at full pace to fill up the beds in the Enclosed Garden. More work on prepping beds.
Preparation work for upcoming archaeology in orchard.
Grass cutting and watering regimes were established.
15 volunteers regularly working in the gardens. They completed 165 hours.
Began sending vegetables to Ladies of the Rock food bank (LOTR) 8.7kgs.
Picked 2.5 kgs of blackcurrants.

Bannockburn House Trust SCIO

Trustees' Report for the year to 31 March 2023 (continued)

Gardening Report for the period April 2022 to March 2023

July 2022

Volunteers come and go - three new volunteers but still about 15 in total.
Still some plants being eaten by rabbits / deer.
Continuous work planting, seeding, weeding watering, mulching.
Discussed future plans re surfacing the garden paths with Jim Bennett, Chief Executive Officer (CEO).
Bought wire for deer fencing.
Petrol lawnmower repaired. COVID is still affecting the House.
Margaret Pollock delivered a talk on vegetable growing to Denny and Dunipace Allotment Society.
LOTR 98.7kgs; Volunteers - 217 hours. Bill Evans, volunteer and a gardener in the 1950's died, sadly missed by the team.

August 2022

Began growing winter veg and began tomato and apple harvest.
More deer-proofing to the wooden fence.
Bought a fruit press and apple crusher for making juice/cider etc.
Met with Tracy Rich, garden designer, Jim Bennett, CEO and Robert Aitken, volunteer to discuss planned route on the Fountain path.
Generous delivery of plants from a local gardener.
LOTR 365 kgs; Volunteers worked 264 hours, now ten regular volunteers and 4 new volunteers.

September 2022

Ground maintenance in preparation for Doors open Day event.
Apple harvest in full flow - picked 40kgs from our orchard.
Voles causing problems in the veg patch and poly tunnels.
Bought a battery-operated strimmer. We planted an oak tree in Memory of HM, The Queen.
Muddy Mondays - child minding sessions restarted.
LOTR - 350kgs; 2 new volunteers, 168 hours completed.

October 2022

Apple harvest continued, prepared fruit bushes/ tender plants for overwintering,
Worked on compost heaps, leaf gathering, planted rhubarb in Enclosed Garden.
Swept drive before Harley Davidson event.
Visit from owner of Calder's Garden Centre - potential donor.
More path design meetings.
90kgs of pumpkins to local schools and Salvation Army.
LOTR 157 kgs; Volunteers completed 344 hours

November 2022

Helped to remove ivy from front of House.
Sent pears to the RHS for identification.
Planted Spring bulbs, Holly saplings in East Hedge, ground maintenance, leaf raking.
Meeting at Bannockburn High School re setting up planting scheme with pupils.
Meeting re path network with Garden designer.
LOTR final donation 61kg and 14kgs of apples; volunteers worked 232 hours.
Pumpkin harvest totaled about 350kgs split between volunteers, schools, nurseries, food banks and soup kitchens. Our food total for the year was approximately 1500kgs.

December 2022

Compost onto growing beds, transplanting plants to overwinter in shelter.
Cleaned pots, toolshed, polytunnels. Pruned fruit trees, orchard maintenance.
Trees felled on the motorway embankment.
Donation of bulbs from Calder's Garden Centre received.
Discussed proposed drainage of car park and cottages, dug percolation holes for testing and drainage.
Rabbits and voles still causing damage to winter vegetables.
Volunteers worked 119 hours.

Trustees' Report for the year to 31 March 2023 (continued)

Gardening Report for the period April 2022 to March 2023

January 2023

Voiles are still causing a problem. Training sessions on fruit pruning, ground maintenance on the Shelter Belt, Lime trees. Donation of bulbs from Calder's Garden Centre.
Trees felled on the motorway embankment. This has left us very exposed to NW winds.
Quotes for pear trees for Co-op funding application.
Volunteers worked 335 hours - two new volunteers.

February 2023

Began prepping beds for the new growing season. Ground maintenance.
Dug percolation tests in the Sunken Field. Cut back rhododendrons, bonfires, fallen trees cleared on motorway embankment. Pest control was organised to remove rabbits from the garden.
Meeting with Willow Den Forest School Nursery.
Volunteers completed 338 hours

March 2023

Poly Tunnels pest proof, dug more percolation tests, obtained pear trees with Co-op funding, 400 hedging bushes from BTCV (Conservation Volunteers), visit from Simba re Copper tree on grounds.
Worked on and erected wooden Arbour in garden.
Began planting vegetables and herb plants in Enclosed Garden.
Ordered potatoes for 'Tatties in a bag' project
Visit from volunteers at Cowden Japanese Garden.
Made preparations for a rescue cat to join the team and hopefully keep the pests under control. Volunteers completed 364 hours.

3.4 - Bee Project

Apiary Report for the period April 2022 – March 2023

Our Beekeeping team, headed by volunteer Ilona Shilliday, have continued to keep busy with our bees producing amazing honey for us to sell in our shop. In addition to the ordinary and heather honey we sell waxed cotton sandwich wraps, beeswax polish and honeycombs all of which are very popular with our visitors.

The team started the season with 4 colonies coming out of winter. The weather last year was good – in particular late June and July when the lime nectar flows (the grounds of Bannockburn House have a row of lime trees near the apiary). We took one colony to the local association heather site.

Honey harvest for the year:

- Run honey: 106 jars.
- Heather honey 21 jars.
- Cut comb honey 39.

Also wax products:

- Beeswax polish 12.
- Packs of Beeswax wraps 10.

The team entered the Scottish National Honey Show and won a Highly Commended award for our run honey. At the local association Honey Show the team won prizes in the following classes:

- Light coloured run honey.
- Heather honey.
- Cut comb honey.
- Jar of honey for sale (with our label on it).
- Baking classes (baked by Carol Kirkpatrick from the apiary team using our honey).
- Overall, the Beekeeping team had the greatest number of points and won the Val Johns Memorial Trophy.

Trustees' Report for the year to 31 March 2023 (continued)

Apiary Report for the period April 2022 – March 2023

We went into winter with 8 colonies.



Trustees' Report for the year to 31 March 2023 (continued)

4 – Repairs and Maintenance

Our Repair and Maintenance Team have continued to excel in their abilities and amongst many things have repointed and rebuilt some of the walls around the estate, repaired our newly appointed Unicorn and put him pride of place in the Walled Garden. The Team have continued to make good areas of need in the House and the grounds with no job being too small. We are also fortunate to have skilled electricians volunteering for us who have given us light in the House and extended the lighting to our courtyard which really enhances our outdoor event space. All work is carried out ensuring conservation issues are adhered to and guided by our talented volunteers using traditional skills.



Some of our super talented volunteers refurbishing items of furniture found around the House and outbuildings. Well worth a mention because of their hard work, expert skills and dedication to the project.



Trustees' Report for the year to 31 March 2023 (continued)

5 – Shop



Our shop team have continued to work hard in the shop making many of the items themselves with the shop open during our tour days and at many of our events we hold at the House as well as other venues to promote the House and increase our revenue. Many items in the shop are made by our talented shop ladies and we also contract other organisation to produce bespoke gifts. We are continuing to develop our online shop to include popular items many of which are sold throughout the world and provide further income and revenue streams for the Trust.

Trustees' Report for the year to 31 March 2023 (continued)

6 - Volunteering

Our Volunteers

Our volunteers are the most important asset that Bannockburn House Trust has and the skills, and unwavering support they dedicate to the Trust is incredible. Our volunteers come from all walks of life and for many reasons. Some are interested in the historical story and research and put together papers and information for our archives to share with the wider team and for future generations. Some volunteers are just happy to come along and get involved with whatever needs doing and others in specific areas such as the gardens, our shop, repair and maintenance, catering, events, stonemasonry, joinery and stewarding.



At Bannockburn House all our volunteers are learning from each other and/or teaching. We were fortunate to receive funding from Stirling Council to enable us to offer a part-time Kickstart Placement to Carol who had previously been long term unemployed. The work provided Carol with a job which was interesting and enjoyable, and allowed her to learn while addressing some of her family's financial needs. Although the funding did not renew, Carol is now a well established and valued member of the team.

The most stated reason for volunteering at Bannockburn House, however, is the social aspect and the feeling of being involved and included.

Some of our volunteers have stated that volunteering at Bannockburn House has been a 'lifeline' for them and given them another purpose in life. Volunteers who come to be involved develop a strong attachment to the House and gardens and with other volunteers. This is part of the reason that the Trust was formed to address issues of social isolation and unemployment and we will continue to develop these objectives for future generations.



Volunteer Hours accumulated to approximately 12,700 hours during the period which is incredible and goes to evidence the interest in the project. This figure is a conservative one, as not all volunteers record their hours and is indicative of the nature of the resource and good will of people who wish to preserve the asset for future generations and who gain so much from the project. The volunteer hours over the period estimates to the value of approximately £126,000 of labour at a minimum wage of around £10 per hour. Given that many of our volunteers are very highly skilled in many areas, it could be seen as a very conservative amount.

Trustees' Report for the year to 31 March 2023 (continued)

6 - Volunteering



Mud kitchens built by volunteers for the Regional Childminding Group who visit every week and enjoy getting muddy as well as benefitting from being outside in the fresh air and a picture of our five Sequoias known fondly by our volunteers as the 5 sisters, greeting visitors as they emerge into the site through the gate peers.

7 – Events

Events Report for the period April 2022 - March 2023

Wedding Fayre April 2022

This was an amazing showcasing of our fantastic venue with demonstrations, fashion walk, stalls and networking for the wedding industry and couples interested in potentially hiring Bannockburn House for their wedding venue. This event was spearheaded by our Wedding Coordinator – Amanda Monaghan.

From this event, we generated several bookings and enquiries about the space. We were able to take a substantial number of photos for marketing and promotion purposes that are still in use to date.

This event also served as a professional networking event and allowed all our recommended suppliers to meet and get to know each other.



Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

Trellis Networking Event – April 2022

An enquiry came from Trellis (A professional gardening networking group) who wanted to host their first annual gathering after not hosting any face-to-face events since the pandemic. Bannockburn House with its amazing growing spaces and plans currently developing the site into a real community asset made it an ideal venue to host the event.

A full day events program for their delegates, which showcased many of our volunteer projects, including the garden, bee keeping, history, repair and maintenance, catering and craft teams. This consisted of a day of talks, demonstrations and workshops, including networking time. This had 25 volunteers contributing to the day and required a lot of planning, coordination and teamwork to ensure the event was well delivered.



The itinerary consisted of initial welcomes and keynote speech from our CEO & Chair, then 40 delegates broke into 3 groups, each group had a tour of the House, gardens and bees. Then rested for lunch, which was served by our volunteer catering team. After lunch the delegates were able to pick from 2 out of 4 available workshops and the event ended with closing words from the Trellis team.

Exploring Bannockburn event – June 2022

Our contribution to a partnership of events happening around Bannockburn Exploring the Battle, was to deliver over 3 days, with over 75 young people involved in the filming of a short film about the Battle of Bannockburn. This was premiered at our free to attend Children's Fayre Day on the 25th of June.

25 of those children were local children of Stirling who are in a care setting. We worked with Tracey Deegan at Stirling Council's "Young Champions" to provide opportunity for the young people she works with to get involved in this project.

We worked with the youth theatre group, "Shakespeare Kids" to deliver these filming sessions, with them providing the coaches, filming and editing of the production. This gave the young people the chance to learn lines, dress up and act of key moments within the most well-known battle of Scottish history.

The children and young people partaking in this project were giving the opportunity to have experiences in many different areas involved in filming this production. For the local children involved in this it was their first experience in partaking in such a project. They really enjoyed the chance to dress up and read lines to camera with the other children there on the day.



Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

BannockYarn – August 2022

On the 6th and 7th of August, BannockYarn, Stirling's first yarn festival was held at Bannockburn House. 550 guests from across the nation came to Stirling to be part of the wonderful weekend long event.

We had 25 vendors from across Scotland who came and exhibited their beautiful wares, from hand spun and hand dyed batches of yarn as well as various knitting / textile related paraphernalia.

A selection of mobile catering units were based at the front lawns of Bannockburn House with a licensed bar at the event serving yarn themed cocktails & mocktails.

Our volunteers had our own craft-based gift shop set up for the weekend, as well as our volunteer History Team putting on guided tours throughout the weekend, and pop-up coffee bar operating in our courtyard area, which all helped generate income towards making the event viable.

Guests to the Yarn Fayre were able to stroll the gardens of Bannockburn House and have what was described as a very relaxed and enjoyable experience in the lovely settings of our historic house.

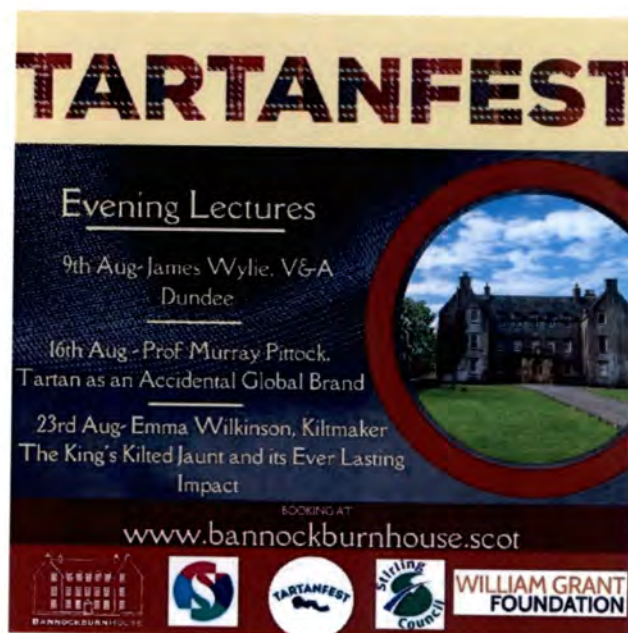


Tartan Fest Evening Lectures – August 2022

The lecture events had guests like Peter McDonald (Scottish Tartan Authority) in attendance as well as other academics and enthusiastic locals alike. The talks were given by James Wylie – Assistant Curator of the V&A, Professor Murray Pittock of Glasgow University and Emma Wilkinson – Traditional Kilt Maker all giving a series of wonderful, detailed, and insightful set of presentations that really delved deep into the story of Tartan throughout the ages.

Having such a broad range of high calibre speakers added a lot to the cultural gravitas of the event and it was mentioned by guests on how knowledgeable the speakers were within their respective fields. With all the speakers making reference to the family home of the Wilsons of Bannockburn, from which they gave their talks. This really strengthen the connection that Stirling has played such a pivotal role with the story of Scotland's most iconic national brand.

One of the guests at the lecture events is a student at the Highlands and Islands and was using the lecture events as research towards her dissertation. Another guest was a blue badge tour guide and attending the lecture events as a training opportunity to give more informative tours to tourists he guides around Stirlingshire.



Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

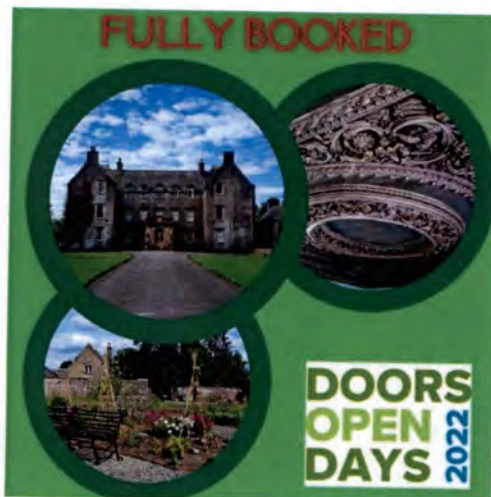
Harvest Fayre September 2022



We welcomed over 600 people who came to the event of the course of the 10th and 11th of September. Guests were treated to a variety of activity and event content that kept people entertained for their visit to Bannockburn House. This event was funded with a grant from the Dandelion Trust.

At the event we had, 7 musicians performing, a market area with 14 different vendors, a children craft area, an area with creating giant art projects, food vendors, apple pressing, smoothie bikes, yoga sessions and a traditional Scottish country dance session at the end to finish it all off.

Doors Open Day – September 2022



The Summer & Fall of 2022 were extremely busy months for the House with guests being able to enjoy a huge variety of events. Doors Open Day was continued this year at full capacity and all 120 free tickets went extremely quickly for the event.

With guests being able to get free tickets in advance, this event did have a lot of "no-shows" that meant their free tickets could have gone to others. There was also a lot of public showing up on the day and this balanced out for the guests that didn't show.

During this event we had free shortened tours of the House, alongside our tea service and shop opened to members of the public. This event tends to attract guests that come to the House alongside visiting many different locations over the weekend. Guests tend to be more interested in the historical built environment.

Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

Photography Networking Day – October 2022

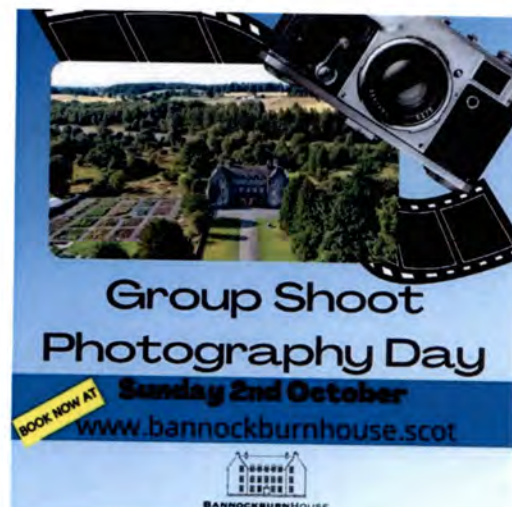
Hire of the House is requested quite regularly for photography projects. These usually consist of a photographer hiring the use of the space on an hourly basis.

One of our lead event volunteers Alastair Maclean took upon himself the management around this event. With support for ticketing and promotion of the event from the staff team.

The format of the event had 10 different models and 10 available photography slots in the morning and 10 available in the afternoon. The models were dressed for a Halloween themed shoot.

The event itself generated £825 in profit for the House, which is substantially more than the value of hiring the venue to a single photographer on an hourly rate.

The event did lead to several private hire photography bookings afterwards.



Christmas Fayre 2022

At our Christmas fayre, we broke all our time attendance record with over 1,400 people attending the event over the weekend. The event had all the usual splendid happenings of our best event of the year. The House fully decorated in greenery from our gardens, dressed by our volunteers. Our resident Jacobite Santa was on top form as always and guests of all ages had a great family day out. He even arrived on a motorcycle provided by one of our maintenance volunteers.

We had several rooms with stall holders at the event. There were several revenue streams from this event including: shop sales, tours, tea and coffee, roasted marshmallows and upcycled pallet Christmas trees. The income generated made this another profitable event and more than covered the cost of hiring the minibuses and drivers from Dial-A-Journey. The single greatest earner for Bannockburn House was the tombola table.



Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

Christmas Fayre 2022



A Christmas Carol Walk Through Performance – December 2022

After being approached from a youth ballet company about wanting to put on a production from the House. An event plan was implemented where Bannockburn House would hire, Starting Point Ballet to put on a walk through dance performance of, "A Christmas Carol."

We had over 150 guests including parents enjoy the performance. With the event yielding a profit of over £300. This was a very magical performance and a great way to end the very productive year that was 2022.



Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

Jacobite January 2023



For Jacobite January 2023, Bannockburn House History Team took the lead and organised two separate events hosted in the Smith Museum in Stirling and the Clock Tower at St Ninians.

Due to ongoing construction work of the Laigh Hall, undertaken by our Construction Team the decision was taken to host these events in external locations. This allowed the work to be carried out safely and without interruption.

Stirling During Jacobite January 1746

To begin the events program, our History Team member Stuart Campbell gave an insightful 2-hour long presentation on the perspective of the Jacobite Rising and the siege of Stirling Castle had upon the inhabitants of the ancient Royal Burgh.

This event was supported by many of members of the History Team, including volunteers dressed in historical dress from both sides of the Jacobite and of the British Government. With refreshments available for guests during the intermission. The event was attended by 40 people including volunteers from Bannockburn House.



Trustees' Report for the year to 31 March 2023 (continued)

Events Report for the period April 2022 - March 2023

St Ninians Clock Tower During Jacobite January 1746

The final event as part of Jacobite January saw the History Team take the lead on organising an event at St Ninians Clock Tower on the anniversary of it being destroyed in an explosion during the Jacobite time in Stirling.



The event was attended with stalls from members of the Royal Oak, The Battle of Falkirk Muir Trust, Bannockburn House Shop Team. Dr Murray Cook then give an insightful presentation beginning in the hall and leading the guests around the tower, church and graveyard, showing the archaeological evidence that remains when Bonnie Prince Charlie and his army came to town 176 years ago.



Paranormal Investigation

With the leadership of volunteer Paul Hannon, Bannockburn House we have regularly run paranormal investigation events for members of the public and successfully retained 100% of the ticket sales. These nights are extremely popular with every event selling out.

Paul and his team from Scottish Hauntings, control the event, ensuring the safety of guests throughout and make certain that every guest has had an enjoyable evening.



Mediumship Nights



These nights have been hugely popular, with each of the 2 events hosted to date selling out the 42-ticket capacity within the first 24 hours of tickets going live. These events had a format of 3 mediums each taking turns to give a reading.

Volunteer Paul Hannon has again taken the lead on organising all the mediums to attend the event to fundraise for the Trust. These events are supported by the staff team and assisted on the night with volunteers handling refreshments and opening our shop.

External Hires of the House

The period coming out of lockdown saw our hire usage fully return with demand never being higher. With 2022 being our busiest year to date for external hires, private tours and our own events program, the income generated from these events has help establish Bannockburn House as a community project recognized at a local, regional, national and international level.

Trustees' Report for the year to 31 March 2023 (continued)**Events Report for the period April 2022 - March 2023**

External events have continued to have a majority leaning towards, Paranormal, Private tours and Photography requests. Most categories of external events have all increased over the 3-year period from 2019 till 2022.

The table to the side has condensed all the external hires into various categories and the numbers relating to the frequency of them during that year.

Type of Event Hire	2019	2021	2022	2023
Major Film Production	2	2	3	
Armature Film Production	5	1	2	
Paranormal	12	11	58	4
Photography	11	14	13	1
Training / Workshop	5	3	10	5
Networking Event		1	4	2
Wedding		1	2	
Exhibition / Cultural			7	
Private Tour		1	17	1
Internal Event	8	3	29	3
Function / Celebration	2		5	
Educational Site Visits	6	2	5	2

8 – Social Media

During the period on Facebook, we had 269,434 reaches and Instagram had 7,791. Facebook reach represents the number of unique users who have seen our page.

In addition, we had 3002 bookings for our events which resulted in £12,182.87 in income for the project during the period which has gone towards some of our running costs and much needed purchases.

9 - Human Resources and Networks

People remain Bannockburn House Trust's most important asset and resource. We continue to seek to inspire and motivate volunteer input through sound informative communication and empathetic management at the same time promoting and obtaining support from key stakeholders such as Stirling Council, Historic Environment Scotland and the Scottish Government.

We continue to strive to maintain an appropriate workforce (employed and volunteer) to optimise quality of service and production and play an active part in plans for health and social support, training, and employment.

By applying good governance and best practice we ensure the Board and Executive Management provide sound leadership and act as promoting champions. They invest in the development of others to ensure succession planning of a varied and enthusiastic membership who can take the project forward through the different phases.

We maintain an up-to-date website and effective regular communication on social media platforms with all our stakeholders.

Trustees' Report for the year to 31 March 2023 (continued)

10 – Impact

Bannockburn House Trust continued to build our volunteer base, achieving this using social media and engagement with other agencies as well as holding our own events. For many of our volunteers Bannockburn House has become a lifeline to a different experience and way of life. Many volunteers are local to the area and the House provides an outlet, an interest, and a boost to mental health.



The Trust has continued to provide training opportunities for our volunteers and opportunities to develop new skills as well as enjoying the social aspect in a supportive environment. The Trust has also employed 6 young people through Kickstart program funding by Stirling Council. This provided these young people with a job for 6 months where they learned some transferable life skills as well as specific traditional skills such as repairing sash and case windows, limestone walling and organising events.

Volunteers have maintained their status as the life blood of this project, being the driving force of what we want to achieve and being part of developments every step of the way. Volunteers are from many different backgrounds and bring a huge range of different skills to the project.

Friendships have continued to be developed throughout this period and the sense of being part of something and the comradeship which has developed at Bannockburn

House is both amazingly productive and wonderful to witness.

Bannockburn House volunteers are resilient and continue to give their all, in time, energy, knowledge, expertise and at times, a bit of muscle for the heavier jobs.



Trustees' Report for the year to 31 March 2023 (continued)

11 – Funding

Bannockburn House has been fortunate in receiving funds from a variety of sources both for Revenue and Capital uses. Our funders have enabled the Trust to continue to employ 5 part-time staff throughout the period, CEO, Events Manager, Volunteer Coordinator, Construction Manager and Head Gardener.

We received £25,000 from the Adapt and Thrive Fund which helped fund the post of CEO and a variety of overheads.

Stirling Council Good Food for All granted £10k for food growing with a contribution towards our Head Gardener position for 6 months.

William Grant Foundation have been particularly supportive of the Trust and during the period has granted the project £38,500 from 1st April 2022 to March 2023. This revenue funding has enabled the Trust to maintain staff positions throughout 2022 and pay for a variety of services.

The Scottish Government granted £74,084 over a 3-year period 2022/23 to support the extension for the project during 2022/23 financial year to mitigate the impact of Covid.

Forth Valley & Lomond Local Action Group granted £3k for gardening items.

Place Based Investment Capital Grant of £30k towards staff costs and contribution towards overheads.

Stirling Voluntary Enterprise, Mental Wellbeing Fund granted £10k towards the cost of maintaining our volunteer coordinator post for 6 months.

CLLD (Communities Leading Local Development), £10k contribution towards the City Deal Green Book work required to apply for the fund.

Stirling Council employability fund, £20k towards our employability programme namely our Kickstart placements and a further £3k for a heritage assistant post.

In addition to this Stirling Council awarded the Trust £300k to enable us to create a car park on the site and an appropriate and safe junction off the main road. Although not spent by end March 2023, planning permissions had been submitted for approval. The car park and junction will be a massive step forward for the Trust and build confidence in other funders.

Although this fund is enabling us to build the car park and junction, the whole planning application includes the Chauffeurs Cottage conversion to a café, volunteer hub and event space. The Trust hopes to be successful in our application for the City Region Deal Funding for this part of the project.

12 - Financial review

The Trust will maintain robust financial and budgeting processes that ensure prudent, competent, and secure stewardship of financial resources along with maintaining transparent financial records and accounts monitoring outturn against budget.

The Trust will maintain a robust rolling 3-year business plan that sets out priorities and is updated as necessary to take account of forecast income and work towards agreeing a visitor charging strategy for designated areas of the site in future to maximise our income.

The Trust will continue to secure funding for priority work on the main House and secure funding to develop the proposed Chauffeurs Cottage café and event space, car parking and volunteer hub as well as repairing and maintaining the outside of the main House to address and mitigate any further deterioration.

Trustees' Report for the year to 31 March 2023 (continued)

12.1 - Reserve's policy

The trustees aim to maintain General Fund reserves at a level that equates to 6 months of recurring operational costs (insurance, security, equipment hire etc.)

The General Fund balance held on 31st March 2023 was £147,555 (2022: £134,178). The Restricted Fund balance is £848,389 (2022: £822,473). A detailed breakdown of these funds is given later in the report (note 14).

Bannockburn House Trust is financially stable at this time, but we continue to seek additional funding for the immediate necessary repairs to the main House, to cover overheads such as insurance, to help fund staff posts and pay for professional services and advice as well as fund projects for the outbuildings and grounds which have historical significance.

13 – Future

The Next Two Years

- We will have built a car park and a safe and appropriate junction from the main road which will enhance our visitor capacity and increase our ability to hold events.
- We will continue to work towards ensuring the main House is structurally safe, wind and watertight and presentable to visitors and apply for appropriate funding to help ensure this.
- Maintain and develop our volunteer base and workforce.
- Maintain and increase volunteer contribution to the Trust.
- Open the Walled Garden by summer 2024 to paying visitors generating income and maximising visitor satisfaction and volunteer confidence in the project.
- Continue to develop the Forest School Project (Willow Den) on the site.
- Continue to develop the gardens, parkland and woodland spaces and open spaces with the view to opening more of the grounds in future.
- Organise our own events to generate income.
- Maintain and develop networking and community engagement.
- Seek and maximise fundraising from available sources to support Capital Development and Operational expenditure.

Our Vision by 2026 is to:

- Develop the Chauffeurs Cottage using local tradespeople and trainees where possible to create the café, event space and volunteer hub and begin to make headway to self-sustainability.
- Make significant progress in restoring the outside of the main House to prevent further deterioration.
- Develop the woodland area for the use of holiday Bothies for additional income.
- Become one of the top five attractions in the Stirling City area.
- Maximise the use of facilities by the community for social, recreational and leisure purposes.
- Continue to provide a wide variety of professional and volunteer led events.
- Continue to maximise the income in all activities to operate and maintain the estate.
- Continue to support the Wind Farm proposal.

Trustees' Report for the year to 31 March 2023 (continued)

14 - Structure, governance, and management

14.1 - Governing document

Bannockburn House Trust (BHT) was registered on 10 January 2017 as a Scottish Charitable Incorporated Organisation (SCIO) with the charity number SC047081 within the terms of its governing document, a written constitution.

14.2 - Appointment of Trustees

Up to 7 individual persons can be elected as Trustees by the Ordinary Members in the General Meeting (they themselves must be Ordinary Members).

In addition, up to 5 individual persons can be co-opted, to ensure a spread of skills and experience within the Board. (The original constitution stated that there should be up to 8 ordinary members and 3 co-opted members, a resolution was passed on 27th March 2019 to allow 4 co-opted members. A further resolution was passed on 25th July 2023 to make the change).

At the second and subsequent Annual General Meetings of the charity, one-third of the Elected Trustees (or the nearest number upwards) shall retire from office.

A retiring Elected Trustee shall be eligible for re-election after one term of office, but no trustee can serve more than two consecutive terms of office, without at least one year out of office before being eligible again.

14.3 - Trustees' induction and training

New trustees are briefed on their legal obligations under charity law and are informed about the charity's constitution, in particular the Code of Conduct for Charity Trustees, the committee and decision-making processes and recent financial information of the charity.

The OSCR publication – "Guidance and Good Practice for Charity Trustees" is held by the charity and is available for training new trustees. Bannockburn House Trustees have been fortunate to have the opportunity for training by a Board mentor and this training continues to be available as and when the Board feel it is required. Trustee recruitment is carried out by advertising through social media platforms and local newspapers and word of mouth.

14.4 - Organisational structure

The structure of the organisation comprises those individuals who made the application for registration of the SCIO together with; Ordinary Members, Associate Members and Junior Members (the description of each is laid out in the Constitution).

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The charity must have a minimum of 20 members and at least three quarters of the membership must be Ordinary Members (i.e., residing in the postcodes laid out in Annex 1 to the Constitution).

If the number of Ordinary Members falls below three quarters of the members of the organisation, the Board may conduct essential business and to ensure the admission of sufficient Ordinary Members to achieve the minimum number and/or take steps to maintain the majority.

Only Ordinary Members can vote at general meetings and elect people to serve as trustees (Elected Trustees).

No business shall be dealt with at any general meeting unless a quorum (the greater of 10 Ordinary Members or 10% of the Ordinary Members) is present.

Administration of the charity is the responsibility of the Board of Trustees who convene on a regular basis. The Board comprises both Elected and Co-opted trustees and must have a minimum of 3 members and a maximum of 11.

Trustees' Report for the year to 31 March 2023 (continued)

The quorum for Board Meetings shall not be less than 50% of all the Trustees provided that the Elected Trustees are always in the majority.

Members of the Board of Trustees are all volunteers who receive no remuneration for their work.

14.5 - Key management personnel

The Trustees consider the Board of Trustees (who under the terms of the Constitution control and direct the affairs, property, and funds of the charity) to be the key management personnel. No Trustee may serve as an employee (full time or part time) of the charity and no trustee may be given any remuneration by the charity for carrying out their duties as a trustee.

Details of Trustee's expenses and related party transactions are disclosed in Note 2 to the accounts.

14.6 - Risk management

At present, risk management is focused on the restoration phase of the project.

The key considerations, therefore, are good site management and consideration of the financial risks.

The principal risks to the project are addressed as follows:

- Maintaining a safe working environment and adhering to Health and Safety procedures,
- Ensuring that the fire risk is reduced whenever possible and fire alarms are always fit for purpose,
- Strict site security is maintained
- Adequate insurance policies for client and contractors
- Strict control of programme and costs by the Project Manager and detailed financial planning by the trustees to ensure funds are available when required.

Beyond the restoration period, it is envisioned that the trustees will have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces.
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

14.7 - Related parties and co-operation with other organisations

Trustees are obliged to declare any potential conflict of interest or loyalty between themselves and any outside matter or third party. We can confirm that no such conflicts exist.

Connections and relationships have been built with other publicly owned organisations including the local council, Historic Environment Scotland, The Engine Shed, Stirling, Stirling City Heritage Trust, Heritage Trust Network Trust, Conservation Architects, Historic Garden specialists, Forth Environment Link and plaster historians and specialist historic building inspectors.

The Trust has also continued to develop the established links with the local primary and high schools and have engaged with local childminding groups, young archaeologists and a variety of other groups and organisations for learning and activity-based engagement.

Trustees' Report for the year to 31 March 2023 (continued)

14.8 - Pay policy for senior staff

The Trust employed 5 members of senior staff during the period as planned and these consisted of the CEO, Head Gardener, Construction Manager, Events Manager and Volunteer Co-Ordinator.

Bannockburn House Trust has contracted Stirling Enterprise Park (STEP) to provide an HR support service. This service has assisted in ensuring our policies are in place and up to date, alongside a staff handbook, job descriptions, support and development systems and the full policy range required of modern employers. Bannockburn House Trust has also contracted IT services to assist with our website, use of computers and social media.

15 - Trustees

Bannockburn House Trust has maintained a full complement of 11 trustees during the period with Trustee meetings taking place monthly with each meeting receiving a report on progress/decisions to be made and finances.

The Board Mentor delivered individual one-to-one coaching and advice sessions to the chair and other board members and developed and delivered development/training sessions from basic roles and responsibilities, planning and strategy, finance, succession planning through to the induction of new board members.

The Board also has operational sub-groups on finance and construction with individual Trustees assigned roles in aspects of the Trust's operational activities such as gardens, volunteering, events etc.

15.1 - Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006(as amended) and the provisions of the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Report for the year to 31 March 2023 (continued)

15.2 - Reference and Administrative Information

Trustees in office during the period

Catriona Conroy	Chair from 5 th July 2022. Stepped down 31 st July 2023
Gaynor Crocombe	Vice Chair
Alistair May	Treasurer
Anne Smith	Secretary
Sylvia Barclay	Trustee
Alan Buchan	Stepped down 29 th October 2022 to take up staff post as Operations Manager
Penelope Ellis	Chair until 5 th July 2022
Alan Marshall	Stepped down 12 th July 2022
Nancy Gardner	Stepped down 21 st February 2023
Gerald Traynor	Stepped down 19 th October 2022
Ieuan Rees	5 th July 2022 – 3 rd April 2023
Stephen Tolson	Stepped down 12 th December 2023

At the Annual General Meeting on 5th July 2022 Penelope Ellis stepped down as Chair and Catriona Conroy took over the role. Also, at this AGM Nancy Gardner was officially appointed on to the Board having joined as a Trustee in December 2021 and Ieuan Rees was elected on to the Board at this AGM.

At the Annual General Meeting on 25th July 2023 there was a change in Chair, as Penelope Ellis resumed this position, and five new members were appointed to the Board.

Trustees at Time of Signing this Report

Penelope Ellis, Chair	Coopted Member since November 2017
Gaynor Crocombe, Vice Chair	Ordinary Member since 2020 re-elected 2023
Alistair May, Treasurer	Ordinary Member since 2019 re-elected 2022
Anne Smith, Secretary	Coopted Member since January 2017
Sylvia Barclay	Ordinary Member since 2020 re-elected 2023
Catherine Cartmell	Coopted Member since 1 st August 2023
Catriona Conroy	Ordinary Member since 7 th November 2023
Meghan Anderson	Ordinary Member since 7 th November 2023

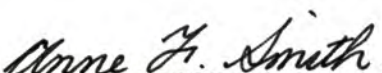
Trustees' Report for the year to 31 March 2023 (continued)

Principal office	25, The Pheasantry Alloa FK10 1PH
Operational address	Bannockburn House Stirling FK7 8EY
Independent Examiners	John M Taylor & Co 9 Glasgow Road Paisley PA1 3QS
Law agents	Pollock, Ross & Co 18b Maxwell Place Stirling FK8 1JU
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Approved by the Trustees on 18/12/23

and signed on their behalf by:


.....
Penelope Ellis (Chair)


.....
Anne Smith (Secretary)

Statement of Financial Activities (Incorporating Income and Expenditure Account)
For the year to 31 March 2023

	Notes	Unrestricted Funds			2023 Total £	2022 Total £
		General Fund £	Designate d Funds £	Restricted Funds £		
Income						
Donations and legacies	3	3,822	-	-	3,822	2,858
<i>From charitable activities:</i>						
Grants Received	4	38,500	-	173,950	212,450	328,185
<i>Other incoming resources:</i>						
Other trading activities	5	55,979	-	-	55,979	32,922
Investment income		-	-	-	-	-
Interest Received		122	-	-	122	-
Total Income		98,423	-	173,950	272,373	363,965
Expenditure						
<i>Cost of raising funds</i>	6	7,026	-	6,293	13,319	9,051
<i>Charitable activities</i>	7	78,020	-	141,741	219,761	250,727
Total Expenditure		85,046	-	148,034	233,080	259,778
Net income/(expenditure)		13,377	-	25,916	39,293	104,187
Gross transfer between funds		-	-	-	-	-
Net movement in funds		13,377	-	25,916	39,293	104,187
Reconciliation of Funds:						
Total funds brought forward		134,178	-	822,473	956,651	852,464
Total funds carried forward		147,555	-	848,389	995,944	956,651

All income and expenditure derive from continuing activities.

The notes on pages 32 to 41 form part of these financial statements

Balance Sheet as at 31 March 2023

	Notes	£ Unrestricted	£ Restricted	2023 £ Total	2022 £ Total
Fixed Assets	11	62,186	833,008	895,194	849,713
Current Assets					
Debtors and Prepayments	12	26,524	600	27,124	30,902
Bank account		84,960	31,496	116,456	109,078
Petty cash		503	-	503	302
		<u>111,987</u>	<u>32,096</u>	<u>144,083</u>	<u>140,282</u>
Current Liabilities					
Accruals and deferred income		22,858	10,002	32,860	31,608
Tax & National Insurance		2,355	751	3,106	1,696
Trade Creditors		1,405	5,962	7,367	40
		<u>26,618</u>	<u>16,715</u>	<u>43,333</u>	<u>33,344</u>
Net Current Assets		<u>85,369</u>	<u>15,381</u>	<u>100,750</u>	<u>106,938</u>
Total Assets less Liabilities		<u>147,555</u>	<u>848,389</u>	<u>995,944</u>	<u>956,651</u>
Represented by:					
Unrestricted Funds					
General Fund	14	147,555	-	145,582	134,178
Designated Fund	14	-	-	-	-
Restricted Fund	14	<u>-</u>	<u>848,389</u>	<u>848,389</u>	<u>822,473</u>
Total Funds		<u>147,555</u>	<u>848,389</u>	<u>995,944</u>	<u>956,651</u>

The financial statements were approved by the Board of Trustees on their behalf by,

15/12/23

and signed on



Penelope Ellis (Chair)

The notes on pages 32 to 41 form part of these financial statements

Notes to the Financial Statements for the year to 31 March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts and in accordance with:

- The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102 1A
- Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102 1A)
- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity meets the definition of a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Charity information

The charity is registered as a SCIO (Scottish Charitable Incorporated Organisation) with the Office of the Scottish Charity Regulator (OSCR)

(c) Going Concern

FRS 102 requires, if appropriate, the financial statements are prepared on the going concern basis, which means that the charity is able to operate for the foreseeable future on the basis of known and reasonable projected resources.

There are no material uncertainties in respect of the charity's ability to continue as a going concern and thus the going concern basis has been adopted in preparing the financial statements.

(d) Income recognition

Income (including government and other grants) is recognised and included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

For legacies, entitlement is the earlier of:

- The charity being notified of an impending distribution, or
- The legacy being received.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising) the incoming resource and related expenditure are reported gross in the Statement of Financial Activities.

Notes to the Financial Statements for the year to 31 March 2023 (continued)

Donations

Donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resource.

Investment income

This is included in the accounts when receivable

(e) Expenditure recognition

Expenditure is recognised:

- Once there is a legal or constructive obligation committing the charity to pay out resources,
- It is probable that a transfer of economic benefits will be required in settlement, and
- The amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of raising funds - these comprise the costs involved in organising specific fundraising events
- Charitable activities - these include the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs. These costs are allocated entirely to expenditure on charitable activities. For a detailed breakdown of support costs see note 9.

(g) Governance costs

Governance costs comprise all costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's and costs linked to the strategic management of the charity. For a detailed breakdown of governance costs see note 10.

(h) Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

(i) Tangible fixed assets and depreciation

Items are capitalised if they have an estimated useful life in excess of one year and have an initial cost of at least £100. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at such a rate as to write off the cost, less estimated residual value, of each asset over the period of its estimated useful life, on a straight line basis, as follows:

- Plant and equipment – 25% of cost
- Property – 2% of cost (property acquired in December 2017 is not yet depreciated as still under renovation)
- Pathways – 10% of cost

(j) Debtors and Prepayments

Trade and other debtor are recognised at the settlement amount due, after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

Notes to the Financial Statements for the year to 31 March 2023 (continued)

(k) Creditors and Accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and accruals are normally recognised at their settlement amount, usually the invoice amount, after allowing for any trade discounts due.

(l) Donated Goods and Services

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated goods and services are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(m) Role of Volunteers

The charity is reliant on a team of volunteers for fundraising and maintenance roles. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

(n) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

(o) Cash and cash equivalents

Cash at bank and in hand is held to meet day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid instruments, usually in 90-day notice interest bearing savings accounts.

2. Related party transactions and trustees' expenses and remuneration

In the administration of the charity all trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. For expenses reimbursed and transactions with trustees/related parties see note 16.

3. Donations and legacies

	Unrestricted		Restricted	Total 2023	Total 2022
	General £	Designated £	£	£	
Sundry donations	3,822	-	-	3,822	2,858
	3,822	-	-	3,822	2,858

Notes to the Financial Statements for the year to 31 March 2023 (continued)

4. Grants Received

	Unrestricted			Total	Total
	General	Designated	Restricted	2023	2022
	£	£	£	£	£
Grants – Adapt and Thrive	-	-	-	-	28,130
- Adopt an Intern Kickstart	-	-	-	-	12,145
- Architectural Heritage Fund	-	-	15,000	15,000	(356)
- Climate Challenge Fund	-	-	-	-	3,985
- CLLD	-	-	15,500	15,500	-
- CSGN	-	-	-	-	10,671
- Dandelion	-	-	3,000	3,000	-
- FCC Communities Foundation	-	-	-	-	38,413
- Foundation Scotland	-	-	-	-	1,591
- Good food for All	-	-	9,933	9,933	8,919
- Historic Environment Scotland	-	-	1,100	1,100	25,815
- HLF Resilient Heritage	-	-	-	-	20,800
- Leader Programme	-	-	70	70	5,118
- Scottish Government – Investing in Communities	-	-	74,084	74,084	93,751
- Scotland Loves Local	-	-	-	-	(709)
- School for Social Entrepreneurs	-	-	1,000	1,000	-
- Stanley Smith	-	-	2,500	2,500	-
- Stirling Council Covid Grant	-	-	-	-	9,000
- Stirling Council Employability	-	-	18,763	18,763	8,964
- Stirling Council Place Based	-	-	-	-	6,948
- Stirling Council No One Left Behind	-	-	20,000	20,000	-
- Stirling Council Tartan Fest	-	-	3,000	3,000	-
- Stirlingshire Voluntary Ent.	-	-	10,000	10,000	10,000
- Wm. Grant Foundation	38,500	-	-	38,500	45,000
	38,500	-	173,950	212,450	328,185

5. Other trading activities

	Unrestricted			Total	Total
	General	Designated	Restricted	2023	2022
	£	£	£	£	£
Fundraising income	53,848	-	-	53,848	29,675
Other	2,131	-	-	2,131	3,247
	55,979	-	-	55,979	32,922

6. Cost of raising funds

	Unrestricted			Total	Total
	General	Designated	Restricted	2023	2022
	£	£	£	£	£
Fundraising expenses	7,026	-	6,293	13,319	9,051
	7,026	-	6,293	13,319	9,051

Notes to the Financial Statements for the year to 31 March 2023 (continued)

7. Charitable activities

	Unrestricted		Restricted £	Total 2023 £	Total 2022 £
	General £	Designated £			
<u>Project costs</u>					
- Chief Executive Services	21,355	-	-	21,355	17,658
- Cleaning	433	-	67	500	1,042
- Consultancy	-	-	-	-	4,700
- Donations	-	-	-	-	10
- Equipment Hire	-	-	-	-	2,732
- General Costs	(2,020)	-	2,864	844	2,310
- Ground Maintenance	4,536	-	6,659	11,195	26,323
- Heat and Light	1,307	-	1,204	2,511	6,609
- Insurance	21,894	-	-	21,894	23,097
- IT Software & Consumables	373	-	1,851	2,224	2,800
- Legal & Professional Fees	-	-	-	-	250
- Marketing Coordinator	1,400	-	-	1,400	5,076
- Postage Stationery & Advertising	28	-	110	138	433
- Rent & Rates	49	-	545	594	814
- Repairs & Maintenance	14,750	-	3,508	18,258	28,411
- Subscriptions	35	-	877	912	1,030
- Telephone	460	-	980	1,440	1,905
- Training	200	-	500	700	2,307
- Volunteer Coordinator	-	-	13,719	13,719	240
Depreciation (see Note 11)	6,054	-	9,875	15,929	6,886
Staff Costs (see Note 8)	864	-	91,653	92,517	107,491
Support costs (see note 9)	6,302	-	7,329	13,631	8,603
	78,020	-	141,741	219,761	250,727

8. Analysis of staff costs

	Unrestricted		Restricted £	Total 2023 £	Total 2022 £
	General £	Designated £			
Salaries	2,261	-	83,255	85,516	99,378
Social security costs	(1,432)	-	6,605	5,173	6,485
Pension	35	-	1,793	1,828	1,628
	864	-	91,653	92,517	107,491
Average number of staff employed				7	8

No employee received total emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the year to 31 March 2023 (continued)

9. Support costs

	Unrestricted		Restricted	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
Governance costs (note 10)	5,957	-	7,329	13,286	8,507
Bank charges	345	-	-	345	96
	6,302	-	7,329	13,631	8,603

10. Governance costs

	Unrestricted		Restricted	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
Independent examiner	5,520	-	-	5,520	3,420
Book-Keeping & other Services	437	-	7,329	7,766	5,087
	5,957	-	7,329	13,286	8,507

11. Fixed Assets

	Bannockburn House £	Office Equipment and Furniture £	Plant & Machinery £	Total £
At Cost				
At 1 April 2022	835,545	16,266	18,273	870,084
Additions	52,210	-	9,200	61,410
Disposals	-	-	-	-
At 31 March 2023	887,755	16,266	27,473	931,494
Depreciation				
At 1 April 2022	-	13,394	6,977	20,371
Charge for year	6,892	2,168	6,869	15,929
On disposals	-	-	-	-
At 31 March 2023	6,892	15,562	13,846	36,300
Net Book Value at 31 March 2023	880,863	704	13,627	895,194
Net Book Value at 31 March 2022	835,545	2,872	11,296	849,713

Stirling Council holds a Standard Security over the whole property at Bannockburn House.

Notes to the Financial Statements for the year to 31 March 2023 (continued)

12. Debtors and Prepayments

	Unrestricted General £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Trade Debtors	1,650	-	-	1,650	-
Other Debtors	900	-	600	1,500	29,255
Prepayments	23,974	-	-	23,974	1,647
	26,524	-	600	27,124	30,902

13. Analysis of Net Funds

	AAI £	AHF £	CCAF £	CCF £	CLLD £	CSGN £	Dandelion £	FCC £	Good Food £
Fixed Assets	90	27,203	471	16,103	15,500	6,051	-	30,520	-
Debtors	-	-	-	-	-	-	-	-	-
Bank Cash	-	-	-	-	-	-	-	-	10,429
Creditors	-	-	-	-	-	-	-	-	-
	90	27,203	471	16,103	15,500	6,051	-	30,520	10,429

	HLF £	Leader £	National Lottery £	PF Charitable Trust £	Scot Govt liC £	Scotland Loves Local £	SLF (House) £	SLF (Revenue) £	SLF / SC £
Fixed Assets	30,971	3,999	22,403	-	-	1,188	573,096	13,004	19,894
Debtors	-	-	-	-	-	-	-	-	-
Bank Cash	(2,500)	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	-	-	-	-
	28,471	3,999	22,403	-	-	1,188	573,096	13,004	19,894

	Social Ent. Academy £	Stirling Council £	Stirling Council BannockYarn £	Stirling Council PB £	Stirling Council Car Park £	SSE £	SVE £	Wm. Grant restricted £	Total restricted funds £
Fixed Assets	-	-	-	1,865	6,054	-	3,641	60,955	833,008
Debtors	-	600	-	-	-	-	-	-	600
Bank Cash	9,920	12,100	-	-	-	1,000	547	-	31,496
Creditors	(9,920)	(741)	-	-	(6,054)	-	-	-	(16,715)
	-	11,959	-	1,865	-	1,000	4,188	60,955	848,389

Notes to the Financial Statements for the year to 31 March 2023 (continued)

	Adapt & Thrive unrestricted £	Wm Grant Foundation unrestricted £	General £	Total Unrestricted £	Total £
Fixed Assets	1,125	2,665	58,396	62,186	895,194
Debtors	-	382	26,142	26,524	27,124
Bank Cash	-	38,309	47,154	85,463	116,959
Creditors	-	-	(26,618)	(26,618)	(43,333)
	1,125	41,356	105,074	147,555	995,944

14. Movements in Funds

	At 31 March 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Restricted Funds				
Adopt an Intern – Kickstart	365	-	(275)	90
AHF	12,096	15,000	107	27,203
CCAF	481	-	(10)	471
Climate Challenge Fund	16,345	-	(242)	16,103
CLLD	-	15,500	-	15,500
CSGN – Growing Food Together	6,718	-	(667)	6,051
Dandelion	-	3,000	(3,000)	-
FCC	33,911	-	(3,391)	30,520
Good Food	6,686	9,933	(6,190)	10,429
Historic Environment Scotland	(1,365)	1,100	265	-
HLF	28,268	-	203	28,471
Leader	4,771	70	(842)	3,999
National Lottery Community Fund	22,999	-	(596)	22,403
PF Charitable Trust	2,760	-	(2,760)	-
Scottish Government – liC	6,354	74,084	(80,438)	-
Scotland Loves Local	1,212	-	(24)	1,188
SLF (House)	573,096	-	-	573,096
SLF (Revenue)	13,004	-	-	13,004
Stirling City Heritage Trust	19,894	-	-	19,894
Staney Smith	-	2,500	(2,500)	-
Social Enterprise Academy	-	-	-	-
Stirling Council	1,201	38,763	(28,005)	11,959
Stirling Council – BannockYarn	-	3,000	(3,000)	-
Stirling Council - PB Fund	4,171	-	(2,306)	1,865
SSE	-	1,000	-	1,000
SVE	7,307	10,000	(13,119)	4,188
Wm Grant Foundation	62,199	-	(1,244)	60,955
Restricted Funds	822,473	173,950	(148,034)	848,389
Unrestricted Funds:				
Adapt & Thrive	12,598	-	(11,473)	1,125
Wm. Grant Foundation	36,740	38,500	(33,884)	41,356
General	84,840	59,923	(39,689)	105,704
	956,651	272,373	(233,080)	995,944

Notes to the Financial Statements for the year to 31 March 2023 (continued)

Restricted Funds:

Adopt an Intern Kickstart – Grant towards employing a young person

AHF – The Architectural Heritage Fund grant towards Archaeology advice, engaging a design team, Chief executive, Event Organiser and project management position. Also to cover the architectural design and feasibility for proposed Chauffeur's cottage development

CCAF -Keep Scotland Beautiful - Grant towards Compost, water supply and raised Beds

CCF -Climate Challenge Fund - Grant towards Bannockburn house gardens project. To increase the consumption of seasonal produce and educate the surrounding villages on the impact on climate issues

CLLD- *Community Led Local Development* –Grant towards the City Deal and Green Book Business Case

CSGN - Growing Food Together Fund - Grant towards the Bannockburn House Gardens Growing Food Together project

Dandelion–Grant towards the Harvest Festival event

FCC- *FCC Communities Foundation* –Grant towards formal path network and enclosure of gardens

Good Food – Grant towards the Bannockburn House Gardens Growing Food Together project

Historic Environment Scotland – Grant towards salary and overhead costs

HLF – National Lottery Heritage Fund grant to appoint chief Executive/ project manager and Mentor. In addition deliver heritage skills training to the board and volunteers.

Leader – Forth Valley & Lomond Local Action Group grant to develop the trust as an organization, carry out critical repairs, deliver public tours and events and implement a range of community projects.

National Lottery Community Fund (previously known as *Big Lottery Fund*)– Three year funding towards revenue costs relating to the project.

PF Charitable Trust – Grant towards the construction of a model of Bannockburn House

Scottish Government - liC - Investing in Communities - Grant to recruit staff and create volunteer training opportunities for those disadvantaged in the labour market.

Scotland Loves Local – Grant to develop Bee Keeping Project and the on-line Food Programme.

SLF (House) – Scottish Land Fund grant to purchase Bannockburn House and pay associated legal costs.

SLF (Revenue) – Scottish Land Fund grant to pay project management salaries and site costs including insurance and security.

Stanley Smith – The grant was towards maintenance of the garden.

Stirling City Heritage Trust – The grant was to repair the flat roof and associated lead flashing over the library block.

Social Enterprise Academy –Grant towards the cost of feasibility studies for the Bannockburn Bothies project. Income has been deferred to the following year as no project costs incurred at the year end

Stirling Council – Employability / Young Persons – Grant towards employing a young person

Stirling Council – TartanFest – Grant towards BannockYarn event

Stirling Council – Place based Fund – Grant towards the Accessible Gardens project

SSE – School for Social Entrepreneurs – Grant towards learning

SVE – Stirlingshire Voluntary Enterprise – Grant towards funding volunteers

Wm Grant Foundation – Grant towards the installation of toilets in the courtyard.

Unrestricted Funds:

Adapt & Thrive – An unrestricted grant towards general costs.

Wm Grant Foundation – An additional unrestricted grant towards general costs

General Fund – This fund arises out of fundraising and donations and can be utilised as directed by the Trustees.

Notes to the Financial Statements for the year to 31 March 2023 (continued)

15. Ultimate Controlling Party

The charity is ultimately controlled by the Board of Trustees.

16. Related Party Transactions (including Trustee expenses)

No expenditure was incurred by Trustees (2022- nil) on behalf of the Charity and later reimbursed. No Trustee made any claim for personal expenses e.g. mileage during the year. No trustee was owed any money by the charity at 31/03/23.

Independent Examiner's Report to the Trustees of Bannockburn House Trust

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 30 to 40

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Barr

Ian Barr C.A.
John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
PA1 3QS

Date: 19/12/23